

Cash flow (PLN) (indirect method)

	2020
A. Cash flow from operating activities	
I. Net profit (loss)	-36 597 524,40
II. Corrections - total	-39 110 940,06
1. Depreciation and amortization	2 164 463,82
2. Exchange rate differences gains (losses)	1 049 389,94
3. Interest and dividends	2 830 283,01
4. Profit (loss) on investment activities	0,00
5. Change in provisions	1 175 513,17
6. Income tax	0,00
7. Change in stock	-25 737 169,59
8. Change in receivables	-30 167 580,67
9. Change in short-term liabilities, except for loans and credits	8 801 000,68
10. Change in prepayments and accrued income	773 159,58
11. Other corrections	0,00
III. Net cash flow from operating activities (I+II)	-75 708 464,46
B. Cash flow from investment activities	
I. Inflows	0,00
1. Proceeds from tangible and intangible fixed assets	0,00
2. Proceeds from investments in property and intangible assets	0,00
3. From financial assets, including:	0,00
a) in related entities	0,00
– sale of financial assets	0,00
– dividends	0,00
– repayment of long-term loans granted	0,00
– interest	0,00
– other	0,00
b) in other entities	0,00
– sale of financial assets	0,00
– dividends	0,00
– repayment of long-term loans granted	0,00
– interest	0,00
– other	0,00
4. Other investment inflows	0,00
II. Outflows	8 226 798,84
1. Purchase of tangible and intangible fixed assets	8 226 798,84
2. Investments in property and intangible assets	0,00
3. For financial assets, including:	0,00
a) in related entities	0,00
– purchase of financial assets	0,00
– long-term loans granted	0,00
b) in other entities	0,00
– purchase of financial assets	0,00
– long-term loans granted	0,00
4. Other investment outflows	0,00
III. Net cash flow from investment activities (I–II)	-8 226 798,84
C. Cash flow from financing activities	
I. Inflows	94 032 099,13
1. Net proceeds from the issue of shares and other equity instruments and capital contributions	0,00
2. Credits and loans	94 032 099,13
3. Debt securities issue	0,00
4. Other financial inflows	0,00
II. Outflows	2 830 283,01
1. Purchase of own shares	0,00
2. Dividends and other payments to owners	0,00
3. Profit distributions, other than payments to owners,	0,00
4. Repayment of loans and credits	0,00
5. Redemption of debt securities	0,00
6. Due to other financial liabilities	0,00
7. Payment of liabilities under financial lease agreements	0,00
8. Interest paid	2 830 283,01
9. Other financial outflows	0,00
III. Net cash flow from financing activities (I–II)	91 201 816,12
D. Total net cash flow (A.III.+B.III+C.III)	7 266 552,82
E. Balance sheet change in cash, including:	7 649 569,00
– change in cash due to exchange rate differences	383 016,18
F. Cash at the beginning of the period	1 932 001,25
G. Cash at the end of the period (F+D), including:	9 198 554,07
– with restricted disposability	31 913,72

Cash flows for the year ended December 31, 2020 was prepared in accordance with the applicable provisions of the Accounting Act of September 29, 1994 (the "Accounting Act", Journal of Laws of 2021, item 217, as amended) and was prepared with the use of indirect method.